

Key Facts Statement (KFS)

Current and Savings Accounts – Individuals

This document provides important product information, eligibility criteria, fees & charges and terms and conditions applicable to current and saving accounts with Emirates NBD Bank (P.J.S.C.) (“**Emirates NBD**”/ “**Bank**”). All accounts listed herein are governed by the Bank’s General Terms & Conditions for Consumer Banking Products and the Schedule of Charges as updated on the Emirates NBD website.

Product Description:

A Current Account is a non-interest/ interest bearing bank account which can be used for your daily transactional needs including Salary transfers, deposits, withdrawals, payments, and funds transfers.

A Savings Account is a non-interest/ interest bearing bank account for your saving needs.

Product Eligibility:

Current Account	Savings Account
Individual UAE resident customers (Salaried and Non- Salaried)	Individual UAE resident & non-resident customers (Salaried, non-salaried and minors)

Product Features:

Type of Account	Cheque Book (Yes/No)	Debit Card (Yes/ No)	Interest Rate & Payout Frequency
Current Accounts			
Standard Current Account (Offered in AED Only)	Yes	Yes	NIL
Foreign Currency Current Account Current account offered in a number of currencies including AUD, BHD, CAD, CHF, CNH, DKK, EUR, GBP, HKD, JOD, JPY, KWD, NOK, NZD, OMR, QAR, SAR, SEK, SGD, TRY, USD, ZAR	No	No	NIL
Special Current Account (Offered in AED & USD)	In AED only	In AED only	Interest Rate: 0.10% per annum Calculated basis: Daily closing balance Interest credit frequency: Half Yearly
Millionaire Current Account (Offered in AED only) A current account for Emiratis and UAE residents with chances to win cash prizes	Yes	Yes	NIL
Gold Account (XAU in Troy Ounces) Save in gold (XAU) without the hassle of delivery or storage of physical gold. > Fund through your AED or USD accounts > XAU to XAU transfers within Emirates NBD account permitted > Accessible through ENBD X and Online Banking	No	No	NIL

Silver Account (XAG in Troy Ounces) Save in silver (XAG) without the hassle of delivery or storage of physical silver. > Fund through your AED or USD accounts > XAG to XAG transfers within Emirates NBD accounts permitted > Accessible through ENBD X and Online Banking	No	No	NIL					
Savings Accounts								
Millionaire Savings Account (Offered in AED only) A savings account for UAE residents and non-residents with chances to win cash prizes	No	Yes	Interest Rate: 0.15% per annum Calculated basis: Daily closing balance Interest credit frequency: Monthly					
Emirati Millionaire Savings Account (Offered in AED only) - A savings account exclusive for Emiratis with chances to win cash prizes	No	Yes	NIL					
Standard Savings Account (Offered in AED only)	No	Yes	Interest Rate: 0.20% per annum Calculated basis: Minimum monthly balance Interest credit frequency: Half Yearly					
Plus Saver Account (Offered in AED and USD) > Online Savings account with high interest rates based on increase in balance > Up to 5 monthly withdrawals allowed	No	No	<table><tr><td>AED</td><td>1.00% to 3.50% per annum,</td></tr><tr><td>USD</td><td>0.40% to 1.00% per annum NIL below USD 25,000</td></tr></table> Calculated basis: Daily Closing Balance Interest credit frequency: Monthly		AED	1.00% to 3.50% per annum,	USD	0.40% to 1.00% per annum NIL below USD 25,000
AED	1.00% to 3.50% per annum,							
USD	0.40% to 1.00% per annum NIL below USD 25,000							
Skywards Savings Account -(Offered in AED only) - Savings account that offers Skywards Miles on Debit Card Spends based on account balance maintained	No	Yes	Interest Rate: From 0.15% up to 0.25% per annum Calculated basis: Daily closing balance Interest credit frequency: Monthly					
Currency Passport Savings Account (Offered in AUD, BHD, CAD, CHF, EUR, GBP, HKD, JPY, KWD, NOK, NZD, OMR, SAR, SGD, USD, QAR, CNH, JOD, DKK, SEK, TRY, ZAR)	No	No	Interest Rate: 0.15% per annum on eligible currencies Calculated basis: Minimum monthly balance Interest credit frequency: Quarterly					
Family Savings Account (Offered in AED and USD) > Higher interest rates based on pooling balances with other family members > For UAE Nationals only	No	Yes	Interest Rate: From 1.50% to 2.50% per annum Calculated basis: Daily Closing Balance (pooled balance) Interest credit frequency: Monthly					
Early Saver Account (Offered in AED only) - Account for parents to save for children’s future	No	Yes	Interest Rate: From 0.50% up to 0.75% per annum Calculated basis: Daily Closing Balance Interest credit frequency: Monthly					

Tiered Savings Account (Offered in AED, USD, and SAR) – Higher interest rates based on balances	No	Yes	Interest Rate:	
			AED	0.25% to 0.50% per annum, NIL below AED 10,000
			USD	0.25% to 0.50% per annum, NIL below USD 10,000
			SAR	0.25% to 0.50% per annum, NIL below SAR 100,000
			Calculated basis: Daily Closing Balance Interest credit frequency: Monthly	
Discontinued Accounts*				
Value Account (AED only)	Yes	Yes	Interest Rate: From 0.15% up to 0.30% per annum, NIL Below AED 350,000 Calculated basis: Daily Closing Balance Interest credit frequency: Monthly	
Manchester United Savings Account (Offered in AED only) Interest rate based on number of goals scored by Manchester United in the previous calendar month	No	Yes	Interest Rate: From 0.25% up to 0.50% per annum Calculated basis: Daily Closing Balance Interest credit frequency: Monthly	
Smart Saver Account (in AED, USD, and GBP)	No	No	Interest Rate:	
			AED	1.00% to 1.25% per annum NIL below AED 25,000
			USD	0.50% to 1.25% per annum NIL below USD 5,000
			GBP	0.40% to 0.75% per annum NIL below GBP 5,000
Calculated basis: Daily Closing Balance Interest credit frequency: Monthly				
Shake n’ Save Account (in AED only)	No	No	Interest Rate: From 0.25% up to 0.75% per annum Calculated basis: Daily Closing Balance Interest credit frequency: Monthly	
Note: 1. Interest rates are subject to change, please refer to link below for latest rates. 2. Any Saving Accounts opened for Minors (individuals below the age of 18 years) will be exempt from Minimum Monthly Balance maintenance requirement and will not be charged a fall below fee. The fee exemption will cease once the account holder turns 18 years of age. 3. Discontinued accounts refer to current or savings accounts at Emirates NBD that are no longer offered to customers for new account opening.				

*Fall below fee not applicable for:

1. Emirati Package
2. Salary Variant customers in all packages (except Personal Banking Classic package)
3. Schedule of Charges governing Emirates NBD accounts held outside UAE can be referred to on Emirates NBD website for the respective country.

Packages for individual customers:

	Personal Banking Classic	Personal Banking Plus/ Plus Maximizer	Personal Banking Beyond	Priority Banking	Signature by Priority Banking	Youth Package
Package Eligibility						
Minimum salary requirement (for salary variant)	Not Offered	AED 5,000	AED 15,000	AED 50,000 or more*	AED 250,000 or AED 150,000 for Abu Dhabi customers	AED 5,000
Minimum Home Loan Requirement	NIL	NIL	NIL	AED 3,000,000 or more*	NIL	NIL
Minimum balance requirement (for savings variant)	AED 3,000	AED 3,000	AED 100,000	AED 50,000	AED 7,000,000	AED 3,000
*Additionally, build up and maintain a minimum relationship balance of AED 500,000 (or equivalent), across your accounts, deposits or investments.						
Key Fees & Charges inclusive of Value Added Tax (VAT)						
Fall below fee for non –maintenance of minimum balance	AED 26.25 p.m.*			Free		
Account opening fee	Free					
Account closure fee (within 6 months of opening)	AED 105					
Cheque book charges	Not offered	First cheque book free (10 or 25 leaves), thereafter AED 10.50/26.25	One cheque book (10 or 25 leaves) free every calendar year, thereafter AED 10.50/26.25	Free		First cheque book free (10 or 25 leaves), thereafter AED 10.50/26.25
Cheque returned charges	Not applicable	AED 105 per returned cheque				

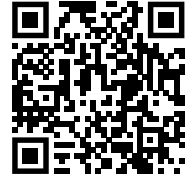
	Emirati Package
Package Eligibility	
Minimum Salary Requirement (For salary variant)	Nil or AED 30,000 for Priority Banking
Minimum balance requirement (For savings variant)	Nil or AED 300,000 for Priority Banking

Key Fees & Charges inclusive of Value Added Tax (VAT)	
Fall below fee for non-maintenance of minimum balance	Free
Account opening fee	Free
Account closure fee (within 6 months of opening)	AED 105
Cheque book charge (for 10 or 25 leaves cheque book)	One cheque book (10 or 25 leaves) free every calendar year, thereafter AED 10.50/26.25
Cheque returned charges	AED 105 per returned cheque

Important Links



For full and latest fees & charges, banking packages and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Additional Information



- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied. The Bank reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and debit cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- The Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- The Bank may debit the Customer's account with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions, as notified to the Customer from time to time.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- The Customer may request the Bank to issue him /her customized cheque book, which shall be issued at the sole discretion of the Bank. In such a case the Customer shall pay to the Bank the applicable cost of issuing the customized cheque book, as set out under the Schedule of Charges.
- The Bank reserves the right to refuse to comply with any drawing instruction from any type of Current Account unless if such withdrawal instructions are made by cheque.
- According to the prevailing gold/silver rate and the amount you want to purchase, you must transfer the required funds from your existing AED or USD Current or Savings account into your Gold Account or Silver Account.

Warning !!!

You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.

Warning !!!

As outlined above, certain products require a minimum balance to be maintained for earning interest. Additionally, for SmartSaver and Plus Saver Accounts, exceeding the permissible number of monthly withdrawals (One for Personal Banking, 2 for Priority banking on Smart Saver Account, and 5 on Plus Saver account) will result in lower interest rate being applied for the month.

Warning !!!

The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.

Warning !!!

According to the instructions of the UAE Central Bank, your Bank account will be closed and added to the blacklist in case 4 cheques are returned unpaid due to insufficient balance within a period of one year.

Warning !!!

In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.

Warning !!!

The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.

Warning !!!

Gold and Silver accounts may be affected by changes in foreign currency exchange rates between the time of transfer of funds and gold (XAU) and silver (XAG) purchase processing. There is no physical delivery and storage of gold or silver for the amount invested in these accounts.

Warning !!!

The gold and silver prices are volatile. Investment and trading in gold and silver involves high risk of not getting back the amount invested in the account.

Warning !!!

If you do not maintain your current package eligibility criteria, your account will be migrated to a banking package that matches your current criteria.



I/We hereby irrevocably and unconditionally declare that I/ we have read the above Key Facts Statement and clearly understand all the information and references provided herein.

I/We acknowledge that the interest rate, fees, and costs are subject to change which I/we will check within the Schedule of Charges and Key Facts Statement on a regular Basis.

Customer Name: _____ Customer Signature: _____

Date: _____

Co-applicant Name: _____ Co-applicant Signature: _____

Date: _____